

**DEED OF ASSIGNMENT**

**THIS DEED OF ASSIGNMENT** is made this ..... day of ..... BETWEEN AB of ..... (hereinafter called the "the Vendor") of the one part AND CD of ..... (hereinafter called "Purchaser") of the other part.

**WHEREAS:**

- (1) The Vendor is possessed for his sole benefit the property hereby assigned for the residue of the term of years granted by the lease mentioned in the first schedule hereto subject to the rent covenants and conditions hereby reserved and contained but otherwise free from incumbrances.
- (2) The Vendor has agreed with the Purchaser for the sale thereof for the sum of ₦.....
- (3) The consent of the Governor / Lessor as required by clause of the lease to this Assignment has been duly obtained.

**NOW THIS DEED WITNESSES** as follows:

- (1) In pursuance of the said agreement and in consideration of ₦..... paid by the Purchaser to the Vendor (the receipt whereof the Vendor hereby acknowledges) the Vendor as beneficial owner HEREBY ASSIGNS unto the Purchaser ALL THAT lease therein mentioned TO HOLD unto the Purchaser for all the residue of the said term of years and subject henceforth to the said rent covenants and conditions.
- (2) PROVIDED ALWAYS that covenants which are implied herein by reason of the Vendor hereby assigning and being expressed to assign as Beneficial Owner shall not be deemed to imply that any of the covenants on the part of the Lessee contained in the said lease have been performed or observed which if performed or observed would put the property hereby assigned into a state and condition other than that in which it now is.
- (3) The Purchaser HEREBY COVENANTS with the Vendor henceforth during the continuance of the term of the Lease to pay the rent reserved thereby or revised thereunder and to perform and observe the covenants' conditions stipulation contained in the lease and on the Lessee's part to be performed and observed and to keep the Vendor indemnified against all actions, claims, and demands arising on account thereof or in relation thereto.

IN WITNESS WHEREOF the said parties hereto have hereunto set their hands and seals the day and year first before written,

**FIRST SCHEDULE**

Lease dated ..... and made between ..... of the one part and ..... of the other part for the term of ..... years from ..... at the yearly rent of N ..... parcels exactly as in lease.

**SECOND SCHEDULE**

(List Documents)

By the above named ..... (Signature of Vendor)  
In the presence of: .....  
(Signature of Witness, followed by full name, address and occupation).

**SIGNED, SEALED and DELIVERED**

By the above named ..... (Signature of Purchaser)  
In the presence of: .....  
(Signature of Witness, followed by full name, address and occupation).

I CONSENT TO THE TRANSACTION HEREIN CONTAINED

DATED THE ..... DAY OF ..... 20.....

GOVERNOR OF ..... STATE OF NIGERIA

